

New York Required Insurances

	Mandatory Enrollment	Exemptions	Coverage
Automobile Insurance	Owner has a vehicle for business use.	No requirement if there is no vehicle.	Wide variety of coverage including: 1. Liability for injuries; 2. Repairs after an accident; and 3. Driver coverage for an accident with an uninsured driver.
Disability Insurance	Owner employs more than one employee for at least 30 days within one calendar year (consecutively or nonconsecutively).	Limited exceptions - certain groups, such as political subdivisions, are exempt.	Provides coverage for partial wage replacement in the event that an employee becomes disabled from a non-work-related illness or injury.
Unemployment Insurance	Owner employs more than one employee.	None	Provides temporary income for workers who are eligible and have lost their employment, through no fault of the individual worker.
Workers' Compensation Insurance	Owner employs more than one employee.	Businesses are exempt under three limited exceptions: 1. Businesses owned by one individual, with no employees, and is not an incorporation; 2. Partnerships under NYS law with no employees; and 3. Corporations owned by one or two people with no employees.	Provides coverage to employees, including medical bills and loss of wages, for work-related injuries or illnesses.